

**Cornell College**  
**ECB 251 - Financial Accounting**  
**Fall 2019 – Block 2**  
**College Hall 102**

<b>INSTRUCTOR</b>	Dr. Heidi Hansel
<b>INSTRUCTOR INFORMATION</b>	Office Hours: After class, as needed Office: College Hall 206 Telephone: x4314 Email Address: <a href="mailto:hhansel@cornellcollege.edu">hhansel@cornellcollege.edu</a>
<b>PREREQUISITES</b>	None
<b>COURSE DESCRIPTION</b>	This course provides guidance in how to use accounting reports for financial analysis. The primary objective of this course is to understand and analyze financial statements including Balance Sheets, Income Statements, Statement of Cash Flows, and Statement of Retained Earnings. Objectives of financial accounting rather than bookkeeping techniques.
<b>GENERAL STUDENT LEARNING OUTCOMES</b>	Learning how to prepare financial reports is an important step in learning to be a sophisticated user. Hence, in the first part of the course you will learn the entire accounting cycle from journal entries through the creation of the financial statements. Towards the end of the course, we will learn how to interpret these statements and how we can use the information they contain to make business decisions. By the end of this course, you'll be able to understand the three most common financial statements: the income statement, balance sheet, and statement of cash flows.
<b>REQUIRED COURSE MATERIALS</b>	Financial and Managerial Accounting, 3 <sup>rd</sup> Edition, Jerry J. Weygandt, Paul D. Kimmel, and Donald E. Kieso, Wiley, 2018, with WileyPLUS access.  Books and course materials for this course are available at the Cornell Bookstore.
<b>STUDENT EVALUATION</b>	Your course grade will be based on your performance/participation on the following: Chapter Homework for 130 points and Tests 1 – 3 for 300 points. This is a total of 430 possible points.  The homework must be completed and submitted into WileyPlus. The exams will be a combination of multiple choice and problems and you will have 2 hours to complete each exam.
<b>CLASS PARTICIPATION AND ATTENDANCE</b>	You are expected to attend every class, be on time, and participate in class.
<b>LATE WORK/MAKE-UP TEST POLICY</b>	Late work will not be accepted.
<b>CLASS FORMAT</b>	The class format will include lecture, in-class discussion, and in class problem/exercise solving. You will be expected to take your own class notes.

<p><b>ACADEMIC HONESTY</b></p>	<p>Cornell College expects all members of the Cornell community to act with academic integrity. An important aspect of academic integrity is respecting the work of others. A student is expected to explicitly acknowledge ideas, claims, observations, or data of others, unless generally known. When a piece of work is submitted for credit, a student is asserting that the submission is her or his work unless there is a citation of a specific source. If there is no appropriate acknowledgement of sources, whether intended or not, this may constitute a violation of the College’s requirement for honesty in academic work and may be treated as a case of academic dishonesty. The procedures regarding how the College deals with cases of academic dishonesty appear in The Compass, our student handbook, under the heading “Academic Policies – Honesty in Academic Work.”</p>
<p><b>ACADEMIC ACCOMMODATIONS</b></p>	<p>Students who need accommodations for learning disabilities must provide documentation from a professional qualified to diagnose learning disabilities. For more information see <a href="http://www.cornellcollege.edu/disabilities/documentation/index.shtml">www.cornellcollege.edu/disabilities/documentation/index.shtml</a> students requesting services should schedule a meeting with the disabilities service coordinator as early as possible to discuss their needs and develop an individualized accommodation plan. Ideally, this meeting would take place will before the start of classes. At the beginning of each course, the student must notify the instructor within the first three days of the term of an accommodations needed for the duration of the course.</p>
<p><b>PRODUCTIVE CLASSROOM LEARNING ENVIRONMENT</b></p>	<p>We believe that the best learning takes place in an environment where faculty and students exhibit trust and mutual respect. In a productive learning environment faculty and students work cooperatively. Recognize and respect differences, model the values of character and citizenship and become lifelong learners.</p>

# Tentative Schedule

DATE	TIME	COVERAGE	ASSIGNMENT	DUE	POINTS
<b>WEEK 1:</b>					
Mon, Sep 23	9:00 – 12:00	Intro to course Chapter 1			
Tues, Sep 24	9:00 – 11:00	Chapter 1	Chapter 1 HW	9/24 11:59pm	10
Wed, Sep 25	9:00 – 12:00	Chapter 2	Chapter 2 HW	9/25 11:59pm	10
Thurs, Sep 26	9:00 – 12:00	Chapter 3	Chapter 3 HW	9/26 11:59pm	10
Fri, Sep 27	9:00 – 12:00	Chapter 4	Chapter 4 HW	9/29 11:59pm	10
<b>WEEK 2:</b>					
Mon, Sep 30	9:00 – 12:00	Review for Test 1			
Tues, Oct 1	8:00 – 10:00	Test 1		In class	100
Wed, Oct 2	9:00 – 12:00	Chapter 5	Chapter 5 HW	10/2 11:59pm	10
Thurs, Oct 3	8:00 – 11:00	Chapter 6	Chapter 6 HW	10/3 11:59pm	10
Fri, Oct 4	9:00 – 12:00	Chapter 7	Chapter 7 HW	10/6 11:59pm	10
<b>WEEK 3:</b>					
Mon, Oct 7	9:00 – 12:00	Chapter 8	Chapter 8 HW	10/7 11:59pm	10
Tues, Oct 8	8:00 – 10:00	Test 2		In class	100
Wed, Oct 9	9:00 – 12:00	Chapter 9	Chapter 9 HW	10/9 11:59pm	10
Thurs, Oct 10	8:00 – 11:00	Chapter 10	Chapter 10 HW	10/10 11:59pm	10
Fri, Oct 11	9:00 – 12:00	Chapter 11	Chapter 11 HW	10/13 11:59pm	10
<b>WEEK 4:</b>					
Mon, Oct 14	9:00 – 12:00	Chapter 13	Chapter 13 HW	10/14 11:59pm	10
Tues, Oct 15	8:00 – 10:00	Test 3		In class	100
Wed, Oct 16	9:00 – 12:00	Chapter 12	Chapter 12 HW	10/16 11:59pm	10
<b>TOTAL</b>					<b>430</b>